

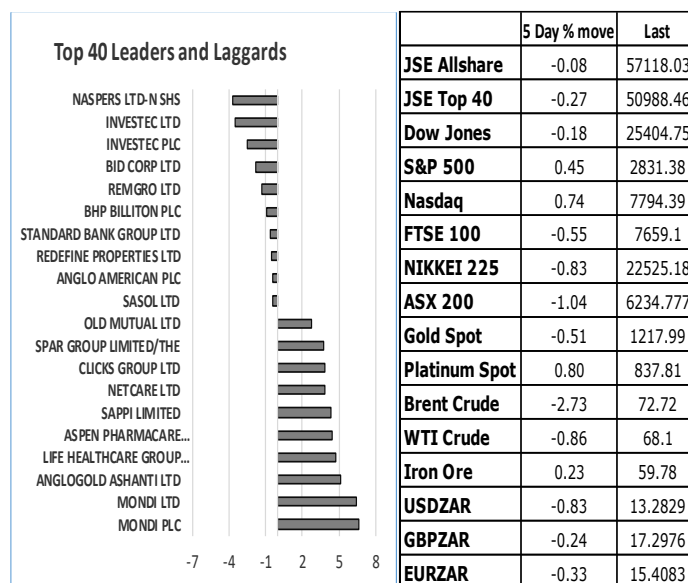
# THE WEEK AHEAD

Market Data across the globe for the week ahead

Monday, 6 August 2018

## Friday—03/08/2018

- The all share ended Friday firmer following a late afternoon rally. This was not enough to prevent the index finishing lower for the week. Miners provided strong support, supported by higher metal prices, while banks received a boost from the firmer rand.
- U.S. stocks rose on Friday as large name technology stocks such as Apple and IBM continued to boost the market following positive earnings releases. This comes despite a jobs report that missed expectations. The economy added 157k jobs in July vs the expected 190k.
- European stocks followed global equity markets higher on the back of positive earnings releases. Sterling briefly fell below \$1.30 after comments from Bank of England governor Carney that an "uncomfortably high" risk of a no-Brexit deal remains. This follows a week that saw the central bank raise rates by 25bp to 0.75%.



Source: Bloomberg Updated: 03/08/2018 18:03:00

## Company Earnings for the Week Ahead

Company Name	Date	Period
Mondi PLC	2018/08/03	S1 18
Mondi Ltd	2018/08/03	S1 18
Royal Bafokeng Platinum Ltd	2018/08/06	S1 18
Absa Group Ltd	2018/08/06	S1 18
Nedbank Group Ltd	2018/08/07	S1 18
Liberty Two Degrees	2018/08/07	S1 18
Trencor Ltd	2018/08/07	S1 18
Mpact Ltd	2018/08/08	S1 18
MTN Group Ltd	2018/08/08	S1 18
Glencore PLC	2018/08/08	S1 18
Greenbay Properties Ltd	2018/08/10	Q3 18

## Ex Dividends—08/08/2018

Company Name	Dividend Type	Currency	Amount
ANGLO AMERICAN PLATINUM LTD	Interim	ZAr	374.00
HUDACO INDUSTRIES LTD	Interim	ZAr	190.00
CORESHARE TOP40 EQUAL WEIGHT	Income	ZAr	9.60

## Key Events/ News

- Cape Town mayor Patricia de Lille announced Sunday that she would be stepping down from her post at the end of October after reaching a resolution with the Democratic Alliance.
- On Saturday Venezuelan president Nicolas Maduro survived an apparent assassination attempt after drones armed with explosives detonated overhead at a military event.
- Sunday saw Saudi Arabia state they would be freezing all new trade and investment with Canada over its interference in its internal affairs.
- Monday will see a fresh round of U.S. sanctions imposed on Iran despite a week of European protests for Trump to reverse his hardline approach. Iran plans to implement a new financial rescue package to stem the rial's decline.
- A keen focus remains on the potential tit-for-tat trade war between the U.S. and China. This follows China's announcement late Friday that it was preparing retaliatory measures targeting \$60bn worth of U.S. goods. The potential duties will range from 5% - 25%.
- Following this past week's central bank meetings, the reserve bank of Australia and New Zealand release their decisions. Argentina's central bank is expected to keep rates unchanged (40%) at its first announcement since switching to monthly meetings.
- The week ends with the release of the U.S. July inflation figures. Forecasts are for an increase of 0.2% m/m and 3% y/y. Last week the Fed left rates unchanged but a September hike remains likely.

## Economic Calendar

Date Time		Event		Survey	Prior
08/06/2018 03:00	AU	Melbourne Institute Inflation MoM	Jul	--	0
08/07/2018 06:30	AU	RBA Cash Rate Target	43319	0.015	0.015
08/07/2018 08:00	NO	Industrial Production MoM	Jun	--	-0.009
08/07/2018 08:00	SA	Gross Reserves	Jul	--	\$50.58b
08/07/2018 08:00	SA	Net Reserves	Jul	--	\$42.45b
08/07/2018 09:00	SZ	Foreign Currency Reserves	Jul	--	748.5b
08/07/2018 09:30	UK	Halifax House Prices MoM	Jul	0.002	0.003
08/07/2018 13:00	SA	Manufacturing Prod NSA YoY	Jun	0.022	0.023
08/07/2018 13:00	SA	Manufacturing Prod SA MoM	Jun	0.004	0.015
08/08/2018 01:50	JN	BoP Current Account Balance	Jun	¥1222.2b	¥1938.3b
08/08/2018 03:30	AU	Home Loans MoM	Jun	0	0.011
08/08/2018 12:30	SA	SACCI Business Confidence	Jul	--	93.7
08/08/2018 13:00	US	MBA Mortgage Applications	43315	--	-0.026
08/08/2018 14:30	CA	Building Permits MoM	Jun	--	0.047
08/08/2018 23:00	NZ	RBNZ Official Cash Rate	43321	0.0175	0.0175
08/09/2018 01:50	JN	Core Machine Orders MoM	Jun	-0.008	-0.037
08/09/2018 01:50	JN	Money Stock M2 YoY	Jul	0.031	0.032
08/09/2018 01:50	JN	Money Stock M3 YoY	Jul	0.027	0.027
08/09/2018 07:45	SZ	Unemployment Rate	Jul	0.024	0.024
08/09/2018 08/14	NZ	REINZ House Sales YoY	Jul	--	-0.016
08/09/2018 14:15	CA	Housing Starts	Jul	--	248.1k
08/09/2018 14:30	US	Initial Jobless Claims	43316	220k	218k
08/09/2018 14:30	US	PPI Final Demand MoM	Jul	0.002	0.003
08/09/2018 14:30	CA	New Housing Price Index MoM	Jun	--	0
08/09/2018 16:00	US	Wholesale Inventories MoM	Jun F	0	0
08/10/2018 00:30	NZ	BusinessNZ Manufacturing PMI	Jul	--	52.8
08/10/2018 01:50	JN	GDP SA QoQ	2Q P	0.003	-0.002
08/10/2018 01:50	JN	GDP Annualized SA QoQ	2Q P	0.014	-0.006
08/10/2018 01:50	JN	PPI YoY	Jul	0.029	0.028
08/10/2018 01:50	JN	GDP Deflator YoY	2Q P	-0.002	0.005
08/10/2018 06:30	JN	Tertiary Industry Index MoM	Jun	-0.003	0.001
08/10/2018 08:00	DE	CPI YoY	Jul	0.008	0.011
08/10/2018 08:00	NO	CPI YoY	Jul	0.026	0.026
08/10/2018 08:00	NO	CPI MoM	Jul	0.003	0.006
08/10/2018 08:00	DE	CPI MoM	Jul	0.005	-0.001
08/10/2018 09:30	SW	CPI Level	Jul	330.22	328.62
08/10/2018 09:30	SW	CPI YoY	Jul	0.02	0.021
08/10/2018 09:30	SW	CPI MoM	Jul	0.005	0.002
08/10/2018 10:30	UK	GDP QoQ	2Q P	0.004	0.002
08/10/2018 10:30	UK	GDP YoY	2Q P	0.013	0.012
08/10/2018 10:30	UK	Industrial Production MoM	Jun	0.004	-0.004
08/10/2018 10:30	UK	Manufacturing Production MoM	Jun	0.003	0.004
08/10/2018 10:30	UK	Trade Balance	Jun	-£2500	-£2790
08/10/2018 14:30	US	CPI MoM	Jul	0.002	0.001
08/10/2018 14:30	CA	Unemployment Rate	Jul	--	0.06
08/10/2018 14:30	CA	Net Change in Employment	Jul	--	31.8k
08/10/2018 14:30	US	CPI Ex Food and Energy MoM	Jul	0.002	0.002
08/10/2018 20:00	US	Monthly Budget Statement	Jul	--	-\$74.9b

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