

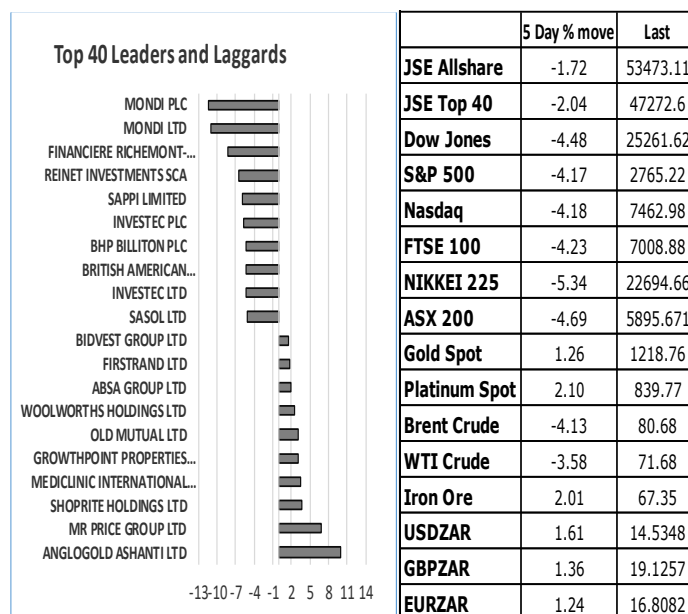
# THE WEEK AHEAD

Market Data across the globe for the week ahead

Monday, 15 October 2018

## Friday—12/10/2018

- The all share ended a poor week for global equity markets on a positive note as an 8% rise in Naspers helped lift the market 2.38%. The JSE lost 1.72% for the week, marking its third consecutive week of losses. Global markets were kept on edge following a sell-off in technology stocks.
- Friday also saw Moody's delay its update on South Africa's credit rating. With no new date announced, the agency is largely expected to keep South Africa's rating unchanged but downgrade its outlook for 2019. Saudi Arabia and the Czech Republic also failed to receive updates scheduled for Friday.
- U.S. stocks rebounded on Friday after recorded sharp losses in technology shares weighed on global equity markets earlier in the week. The sector posted its worst weekly performance since March. European markets ended the week in negative territory as concerns around global growth and U.S. technology shares persist.



Source: Bloomberg Updated: 12/10/2018 18:00:00

## Company Earnings for the Week Ahead

Company Name	Date	Period
DataTec Ltd	2018 10 18	S1 19
Dis-Chem Pharmacies Ltd	2018 10 17	S1 19
Pick n Pay Stores Ltd	2018 10 16	S1 19
PSG Group Ltd	2018 10 16	S1 19

## Ex Dividends—17/10/2018

Company Name	Dividend Type	Currency	Amount
CAPITEC BANK HOLDINGS LTD	Interim	ZAr	630.00
COGNITION HOLDINGS LTD	Final	ZAr	6.00
ELB GROUP LTD	Final	ZAr	50.00
GRIT REAL ESTATE INCOME GROU	Final	USD	0.06
INTU PROPERTIES PLC	Interim	GBp	4.60
JASCO ELECTRONICS HOLDINGS	Final	ZAr	1.00
RCL FOODS LTD/SOUTH AFRICA	Final	ZAr	25.00
RAND MERCHANT INVESTMENT HOL	Final	ZAr	65.00
ROLFES HOLDINGS LTD	Final	ZAr	4.00
SASFIN HOLDINGS LTD	Final	ZAr	104.37
TELEMASTERS HOLDINGS LTD	Interim	ZAr	1.50
TEXTON PROPERTY FUND LTD	Final	ZAr	41.36
WILSON BAYLY HOLMES-OVCON	Final	ZAr	325.00

## Key Events/ News

- Monday marks the deadline for the submission of draft 2019 budget to the European Commission. A close eye will be kept on Italy whose 1.7% of GDP deficit sparked EU concern and a sell-off of Italian bonds.
- The SARS commission of inquiry continues this week.
- On Tuesday Michel Barnier, the EU's chief Brexit negotiator, will update the bloc's leaders on its divorce with Britain. This meeting was initially set for leaders to sign-off on a Brexit deal but this has now been pushed out to a potential November meeting.
- Tuesday's data releases will focus on the condition of the UK economy. Unemployment and CPI figures are scheduled to be released with CPI rising 2.6% y/y. Following that, Wednesday will see the release of September's retail sales numbers.
- Minutes from the Fed's most recent FOMC meeting, in which it hiked rates by 25bps, will be released on Wednesday. A focus will be on the "gradual" nature of its current hiking cycle.
- The week ends with the release of China's Q3 GDP figures. Data is expected to show the economy grew by 1.6% q/q and 6.6% y/y. The market will be looking for further signs of the effect of the ongoing trade war between China and the U.S. amid concerns of global growth.
- U.S. earnings season gathers momentum with 54 companies on the S&P 500 scheduled to report. This includes major banks Goldman Sachs and Morgan Stanley.

## Economic Calendar

Date Time		Event		Survey	Prior
10/15/2018 06:30	JN	Industrial Production MoM	Aug F	--	0.007
10/15/2018 06:30	JN	Industrial Production YoY	Aug F	--	0.006
10/15/2018 06:30	JN	Capacity Utilization MoM	Aug	--	-0.006
10/15/2018 10/18	US	Monthly Budget Statement	Sep	\$75.0b	\$7.9b
10/15/2018 14:30	US	Retail Sales Advance MoM	Sep	0.007	0.001
10/15/2018 14:30	US	Empire Manufacturing	Oct	20.5	19
10/15/2018 14:30	US	Retail Sales Ex Auto MoM	Sep	0.004	0.003
10/15/2018 14:30	US	Retail Sales Ex Auto and Gas	Sep	0.004	0.002
10/16/2018 03:30	CH	PPI YoY	Sep	0.036	0.041
10/16/2018 03:30	CH	CPI YoY	Sep	0.025	0.023
10/16/2018 10:30	UK	Jobless Claims Change	Sep	--	8.7k
10/16/2018 10:30	UK	ILO Unemployment Rate 3Mths	Aug	0.04	0.04
10/16/2018 10:30	UK	Claimant Count Rate	Sep	--	0.026
10/16/2018 11:00	EC	ZEW Survey Expectations	Oct	--	-7.2
10/16/2018 15:15	US	Industrial Production MoM	Sep	0.002	0.004
10/16/2018 15:15	US	Capacity Utilization	Sep	0.782	0.781
10/16/2018 22:00	US	Net Long-term TIC Flows	Aug	--	\$74.8b
10/16/2018 22:00	US	Total Net TIC Flows	Aug	--	\$52.2b
10/17/2018 01:30	AU	Westpac Leading Index MoM	Sep	--	0.0006
10/17/2018 10:30	UK	CPI YoY	Sep	0.026	0.027
10/17/2018 10:30	UK	CPI MoM	Sep	0.002	0.007
10/17/2018 10:30	UK	CPI Core YoY	Sep	0.02	0.021
10/17/2018 10:30	UK	PPI Output NSA MoM	Sep	0.002	0.002
10/17/2018 10:30	UK	PPI Output NSA YoY	Sep	0.029	0.029
10/17/2018 10:30	UK	RPI MoM	Sep	0.001	0.009
10/17/2018 10:30	UK	RPI YoY	Sep	0.035	0.035
10/17/2018 10:30	UK	Retail Price Index	Sep	284.5	284.2
10/17/2018 11:00	EC	CPI YoY	Sep F	0.021	0.02
10/17/2018 11:00	EC	CPI MoM	Sep	0.005	0.002
10/17/2018 11:00	EC	CPI Core YoY	Sep F	0.009	0.009
10/17/2018 13:00	SA	Retail Sales Constant YoY	Aug	-0.001	0.013
10/17/2018 13:00	SA	Retail Sales MoM	Aug	-0.008	0.013
10/17/2018 13:00	US	MBA Mortgage Applications	43385	--	-0.017
10/17/2018 14:30	US	Housing Starts	Sep	1210k	1282k
10/17/2018 14:30	US	Building Permits	Sep	1280k	1229k
10/18/2018 01:50	JN	Trade Balance	Sep	-¥43.3b	-¥444.6b
10/18/2018 02:30	AU	Unemployment Rate	Sep	0.053	0.053
10/18/2018 02:30	AU	Employment Change	Sep	15.0k	44.0k
10/18/2018 02:30	AU	Participation Rate	Sep	0.657	0.657
10/18/2018 10:30	UK	Retail Sales Inc Auto Fuel MoM	Sep	-0.004	0.003
10/18/2018 10:30	UK	Retail Sales Ex Auto Fuel MoM	Sep	-0.004	0.003
10/18/2018 10:30	UK	Retail Sales Inc Auto Fuel YoY	Sep	0.036	0.033
10/18/2018 10:30	UK	Retail Sales Ex Auto Fuel YoY	Sep	0.037	0.035
10/18/2018 11:30	SA	Mining Production YoY	Aug	-0.04	-0.052
10/18/2018 11:30	SA	Mining Production MoM	Aug	0.005	-0.086
10/18/2018 11:30	SA	Gold Production YoY	Aug	--	-0.15
10/18/2018 11:30	SA	Platinum Production YoY	Aug	--	-0.062
10/18/2018 14:30	US	Initial Jobless Claims	43386	--	214k
10/18/2018 14:30	US	Philadelphia Fed Business Outlook	Oct	21	22.9
10/18/2018 14:30	US	Continuing Claims	43379	--	1660k
10/18/2018 15:45	US	Bloomberg Consumer Comfort	43387	--	59.5
10/18/2018 16:00	US	Leading Index	Sep	0.005	0.004
10/19/2018 01:30	JN	Natl CPI YoY	Sep	0.013	0.013
10/19/2018 01:30	JN	Natl CPI Ex Fresh Food YoY	Sep	0.01	0.009
10/19/2018 10:30	UK	PSNB ex Banking Groups	Sep	4.5b	6.8b
10/19/2018 16:00	US	Existing Home Sales	Sep	5.30m	5.34m

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