

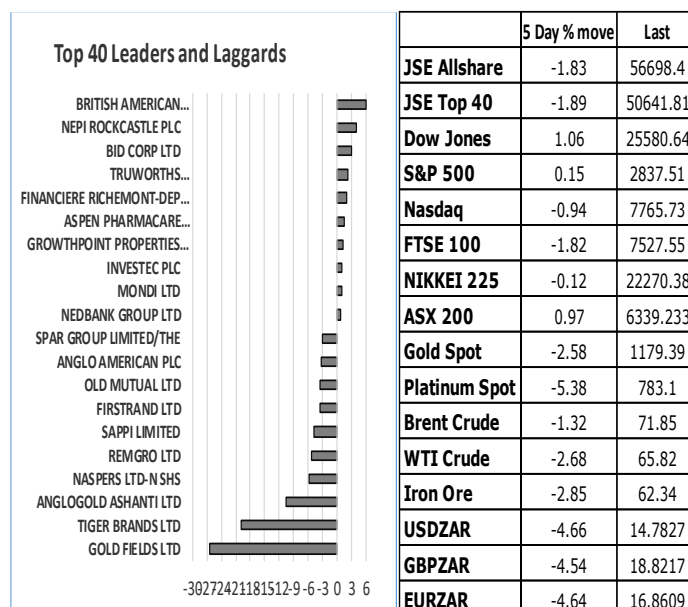
THE WEEK AHEAD

Market Data across the globe for the week ahead

Monday, 20 August 2018

Friday—17/08/2018

- The JSE edged higher on Friday ending a volatile week with its worst performance since March. The Rand briefly breached the R15/\$ level weighed down by the outflows in EM as a result of Turkey currency crisis.
- Locally reports of the EFF introducing a bill calling for the nationalization of the Reserve Bank added further pressure on the local currency.
- European markets ended off of Friday's session lows, but saw a third straight week of declines on the back of concerns with Turkey.
- U.S. stocks rallied for a second session Friday, with the Dow Jones closing at its highest level since February as optimism that the U.S. and China will eventually resolve their trade standoff offset fears over Turkey.



Source: Bloomberg Updated: 17/08/2018 17:30:00

Company Earnings for the Week Ahead

Company Name	Date	Period
Clientele Ltd	2018/08/20	Y 18
Sasol Ltd	2018/08/20	Y 18
Shoprite Holdings Ltd	2018/08/20	Y 18
AngloGold Ashanti Ltd	2018/08/20	S1 18
BHP Billiton PLC	2018/08/20	Y 18
Fortress REIT Ltd	2018/08/21	Y 18
Imperial Holdings Ltd	2018/08/21	Y 18
Harmony Gold Mining Co Ltd	2018/08/21	Y 18
Brimstone Investment Corp Ltd	2018/08/22	S1 18
Blue Label Telecoms Ltd	2018/08/22	Y 18
Bid Corp Ltd	2018/08/22	Y 18
Italtile Ltd	2018/08/22	Y 18
South32 Ltd	2018/08/22	Y 18
Woolworths Holdings Ltd/South	2018/08/23	Y 18
Grindrod Ltd	2018/08/23	S1 18
Massmart Holdings Ltd	2018/08/23	S1 18
Sibanye Gold Ltd	2018/08/23	S1 18
Trencor Ltd	2018/08/23	S1 18

Ex Dividends—22/08/2018

Company Name	Dividend Type	Currency	Amount
Liberty Two Degrees	Interim	ZAr	29.31
Mix Telematics Ltd	Interim	ZAr	3.00
Mondi Ltd	Interim	EUR	0.21
Mondi Plc	Interim	EUR	0.21
Quilter Plc	Special Cash	GBp	12.00
Tower Property Fund Limited	Final	ZAr	40.26

Key Events/ News

- The week starts with Greek Prime Minister Alexis Tsipras expected to deliver a speech marking the end of the bailouts that kept the country in the euro area.
- On Tuesday EU Brexit negotiator Michel Barnier and UK Brexit Secretary Dominic Raab hold talks in Brussels.
- The Federal Open Market Committee will release the minutes from its July policy meeting on Wednesday.
- The US is expected to impose new sanctions on Russia to punish President Vladimir Putin's government for a March 4 nerve-agent attack in the UK.
- On Thursday the US imposes 25% tariffs on an additional \$16bn in Chinese imports. The new list covers products ranging from motorcycles to steam turbines and railway cars. China said it will retaliate accordingly.
- Kansas City Fed hosts its annual Economic Policy Symposium in Jackson Hole, Wyoming. This year's topic is "Changing Market Structure and Implications for Monetary Policy".
- The European Central Bank will also publishes the accounts of its July 26 policy.

Economic Calendar

Date Time		Event		Survey	Prior
08/21/2018 08:00	JN	Machine Tool Orders YoY	Jul F	--	0.13
08/21/2018 09:00	SA	Leading Indicator	Jun	--	105.9
08/21/2018 10:30	UK	PSNB ex Banking Groups	Jul	-1.1b	5.4b
08/22/2018 02:30	AU	Westpac Leading Index MoM	Jul	--	0.0001
08/22/2018 06:30	JN	All Industry Activity Index MoM	Jun	-0.008	0.001
08/22/2018 10:00	SA	CPI YoY	Jul	0.051	0.046
08/22/2018 10:00	SA	CPI MoM	Jul	0.008	0.004
08/22/2018 10:00	SA	CPI Core YoY	Jul	0.042	0.042
08/22/2018 10:00	SA	CPI Core MoM	Jul	0.005	0.002
08/22/2018 13:00	US	MBA Mortgage Applications	43329	--	-0.02
08/22/2018 16:00	US	Existing Home Sales	Jul	5.43m	5.38m
08/23/2018 02:30	JN	Nikkei Japan PMI Mfg	Aug P	--	52.3
08/23/2018 10:00	EC	Markit Eurozone Manufacturing PMI	Aug P	55.1	55.1
08/23/2018 10:00	EC	Markit Eurozone Composite PMI	Aug P	54.4	54.3
08/23/2018 10:00	EC	Markit Eurozone Services PMI	Aug P	54.4	54.2
08/23/2018 14:30	US	Initial Jobless Claims	43330	215k	212k
08/23/2018 14:30	US	Continuing Claims	43323	--	1721k
08/23/2018 15:00	US	FHFA House Price Index MoM	Jun	0.003	0.002
08/23/2018 15:45	US	Markit US Manufacturing PMI	Aug P	55	55.3
08/23/2018 15:45	US	Markit US Services PMI	Aug P	55.9	56
08/23/2018 15:45	US	Markit US Composite PMI	Aug P	--	55.7
08/23/2018 15:45	US	Bloomberg Consumer Comfort	43331	--	58.9
08/23/2018 16:00	EC	Consumer Confidence	Aug A	-0.7	-0.6
08/23/2018 16:00	US	New Home Sales	Jul	650k	631k
08/24/2018 01:30	JN	Natl CPI YoY	Jul	0.01	0.007
08/24/2018 01:30	JN	Natl CPI Ex Fresh Food YoY	Jul	0.009	0.008
08/24/2018 14:30	US	Durable Goods Orders	Jul P	-0.003	0.008
08/24/2018 14:30	US	Durables Ex Transportation	Jul P	0.005	0.002

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