

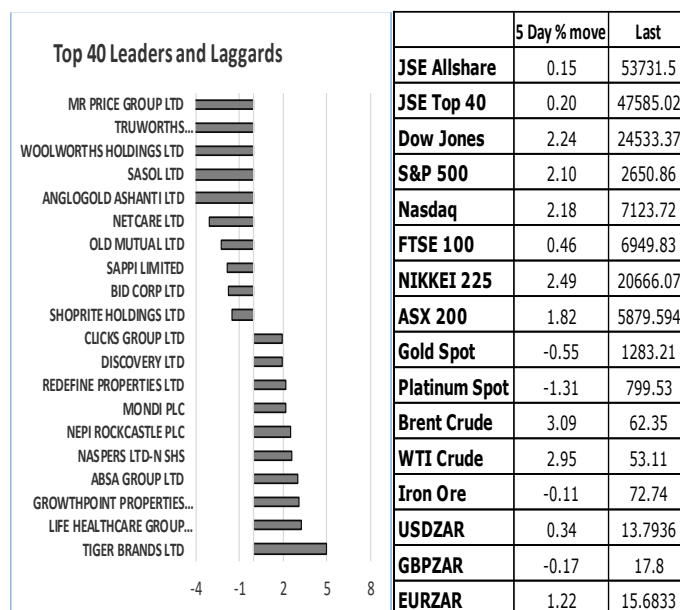
THE WEEK AHEAD

Market Data across the globe for the week ahead

Monday, 21 January 2019

Friday—18/01/2019

- The all share recovered on Friday despite retailers still proving to be a drag on the market. The JSE climbed 0.55% on Friday to post a weekly gain of 0.15%. General retailers added to Thursday's losses as the index slid an additional 0.84% on Friday. The index came under pressure following underwhelming trading updates from the likes of Mr Price and Woolworths.
- U.S. markets ended Friday on a positive note as the S&P 500 rose 1.3% to climb out of correction territory. The Dow and the Nasdaq added over 1% as the market headed for a long weekend. Markets received an initial boost on reports of easing U.S./China trade war concerns. President Trump however, quickly dispelled any notions of lifting tariffs on Saturday. The same sentiment lifted European shares higher as the continent awaits the ECB's rate decision this week.



Source: Bloomberg Updated: 18/11/2018 18:00:00

Company Earnings for the Week Ahead

Company Name	Date	Period
Shoprite Holdings Ltd	2019/01/22	Q2 2019
BHP Group PLC	2019/01/22	Q2 2019
Anglo American Platinum Ltd	2019/01/24	Q4 2018
Kumba Iron Ore Ltd	2019/01/24	Q4 2018
Vodacom Group Ltd	2019/01/24	Q3 2019
Anglo American PLC	2019/01/24	Q4 2018
Vodacom Group Ltd	2019/01/24	Q3 2019

Ex Dividends—23/01/2019

Company Name	Dividend Type	Currency	Amount
CLICKS GROUP LTD	Final	ZAr	277.50
LEWIS GROUP LTD	Interim	ZAr	105.00
NF EQUITY VALUE ETF	Income	ZAr	9.60
NETCARE LTD	Special Cash	ZAr	40.00
NETCARE LTD	Special Cash	ZAr	40.00
SATRIX 40	Income	ZAr	16.60
SATRIX DIVIDEND PLUS	Income	ZAr	1.52
SATRIX FINI	Income	ZAr	12.11
SATRIX ILBI PORTFOLIO	Income	ZAr	8.83
SATRIX INDI	Income	ZAr	21.25

Key Events/ News

- U.S. equity and bond markets will be closed on Monday in celebration of Martin Luther King Jr. Day.
- Monday also sees China become the first major economy to report Q4 2018 GDP figures. In line with growing concern of a global slowdown, the country is expected to have grown by 6.4% in Q4 vs 6.5% in Q3. This matches early 2009 figures as the ongoing trade war with the U.S. continues.
- As the Brexit deadline nears, Prime Minister May is expected back in Parliament on Monday to outline an alternative proposal after her initial plan was voted against last week.
- The World Economic Forum in Davos, Switzerland kicks off on Tuesday this week. President Trump and his administration cancelled their trip amid the ongoing government shutdown. Trump is joined by the UK's Prime Minister May as another high-profile figure who won't be in attendance.
- U.S. earnings season is in full swing following last week's big bank releases with roughly 60 S&P 500 companies due to report. This week large cap companies such as Ford, IBM and Starbucks are scheduled to report.
- Thursday will see Mario Draghi deliver the ECB's latest monetary policy decision. No change to the interest rate is expected but possibly further acknowledgement of the weakened EU economic backdrop. This is also the first meeting since the central bank ended its asset-purchase program in December last year.

Economic Calendar

Date Time		Event		Survey	Prior
01/18/2019 01:30	JN	Natl CPI YoY	Dec	0.003	0.008
01/18/2019 01:30	JN	Natl CPI Ex Fresh Food YoY	Dec	0.008	0.009
01/18/2019 06:30	JN	Industrial Production MoM	Nov F	--	-0.011
01/18/2019 06:30	JN	Industrial Production YoY	Nov F	--	0.014
01/18/2019 11:30	UK	Retail Sales Inc Auto Fuel MoM	Dec	-0.008	0.014
01/18/2019 11:30	UK	Retail Sales Ex Auto Fuel MoM	Dec	-0.008	0.012
01/18/2019 11:30	UK	Retail Sales Inc Auto Fuel YoY	Dec	0.036	0.036
01/18/2019 11:30	UK	Retail Sales Ex Auto Fuel YoY	Dec	0.038	0.038
01/18/2019 15:30	CA	CPI YoY	Dec	0.017	0.017
01/18/2019 15:30	CA	CPI NSA MoM	Dec	-0.004	-0.004
01/18/2019 16:15	US	Industrial Production MoM	Dec	0.002	0.006
01/18/2019 17:00	US	U. of Mich. Sentiment	Jan P	96.8	98.3
01/21/2019 04:00	CH	GDP YoY	4Q	0.064	0.065
01/21/2019 04:00	CH	Industrial Production YoY	Dec	0.053	0.054
01/21/2019 04:00	CH	Retail Sales YoY	Dec	0.081	0.081
01/22/2019 02/01	US	Durable Goods Orders	Nov F	0.008	0.008
01/22/2019 02/01	US	Retail Sales Advance MoM	Dec	0.001	0.002
01/22/2019 02/01	US	New Home Sales	Nov	567k	544k
01/22/2019 02/01	US	Housing Starts	Dec	1252k	1256k
01/22/2019 02/01	US	Factory Orders	Nov	0.003	-0.021
01/22/2019 02/01	US	Trade Balance	Nov	-\$54.0b	-\$55.5b
01/22/2019 02/01	US	Wholesale Inventories MoM	Nov P	0.005	0.008
01/22/2019 02/01	US	Construction Spending MoM	Nov	0.002	-0.001
01/22/2019 02/01	US	Monthly Budget Statement	Dec	-\$10.0b	-\$204.9b
01/22/2019 02/01	US	Durables Ex Transportation	Nov F	--	-0.003
01/22/2019 02/01	US	Net Long-term TIC Flows	Nov	--	\$31.3b
01/22/2019 09:00	SA	Leading Indicator	Nov	105.5	105.7
01/22/2019 11:30	UK	Jobless Claims Change	Dec	--	21.9k
01/22/2019 11:30	UK	ILO Unemployment Rate 3Mths	Nov	0.041	0.041
01/22/2019 11:30	UK	Claimant Count Rate	Dec	--	0.028
01/22/2019 11:30	UK	PSNB ex Banking Groups	Dec	1.9b	7.2b
01/22/2019 17:00	US	Existing Home Sales	Dec	5.27m	5.32m
01/22/2019 23:45	NZ	CPI QoQ	4Q	0	0.009
01/22/2019 23:45	NZ	CPI YoY	4Q	0.018	0.019
01/23/2019 01/31	US	Wholesale Inventories MoM	Nov F	0.005	--
01/23/2019 01:30	AU	Westpac Leading Index MoM	Dec	--	-0.0009
01/23/2019 06:30	JN	All Industry Activity Index MoM	Nov	-0.004	0.019
01/23/2019 09:00	DE	Consumer Confidence Indicator	Jan	3.5	2.9
01/23/2019 10:00	SA	CPI YoY	Dec	0.045	0.052
01/23/2019 10:00	SA	CPI MoM	Dec	-0.002	0.002
01/23/2019 10:00	SA	CPI Core YoY	Dec	0.044	0.044
01/23/2019 10:00	SA	CPI Core MoM	Dec	0.004	0.002
01/23/2019 14:00	US	MBA Mortgage Applications	43483	--	0.135
01/23/2019 15:30	CA	Retail Sales MoM	Nov	--	0.003
01/23/2019 15:30	CA	Retail Sales Ex Auto MoM	Nov	--	0
01/23/2019 17:00	EC	Consumer Confidence	Jan A	-6.5	-6.2
01/23/2019 17:00	US	Richmond Fed Manufact. Index	Jan	--	-8
01/24/2019 02:30	AU	Unemployment Rate	Dec	0.051	0.051
01/24/2019 02:30	AU	Employment Change	Dec	18.0k	37.0k
01/24/2019 02:30	JN	Nikkei Japan PMI Mfg	Jan P	--	52.6
01/24/2019 02:30	AU	Participation Rate	Dec	0.657	0.657
01/24/2019 04:00	NZ	Credit Card Spending YoY	Dec	--	0.061
01/24/2019 09:00	NO	Unemployment Rate AKU	Nov	0.04	0.04
01/24/2019 09:00	SA	BER Consumer Confidence	4Q	9	7
01/24/2019 10:30	SW	Unemployment Rate	Dec	0.058	0.055
01/24/2019 11:00	NO	Deposit Rates	43489	0.0075	0.0075
01/24/2019 11:00	EC	Markit Eurozone Manufacturing PMI	Jan P	51.4	51.4
01/24/2019 11:00	EC	Markit Eurozone Composite PMI	Jan P	51.4	51.1
01/24/2019 11:00	EC	Markit Eurozone Services PMI	Jan P	51.5	51.2
01/24/2019 14:45	EC	ECB Main Refinancing Rate	43489	0	0
01/24/2019 14:45	EC	ECB Deposit Facility Rate	43489	-0.004	-0.004
01/24/2019 14:45	EC	ECB Marginal Lending Facility	43489	0.0025	0.0025

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