

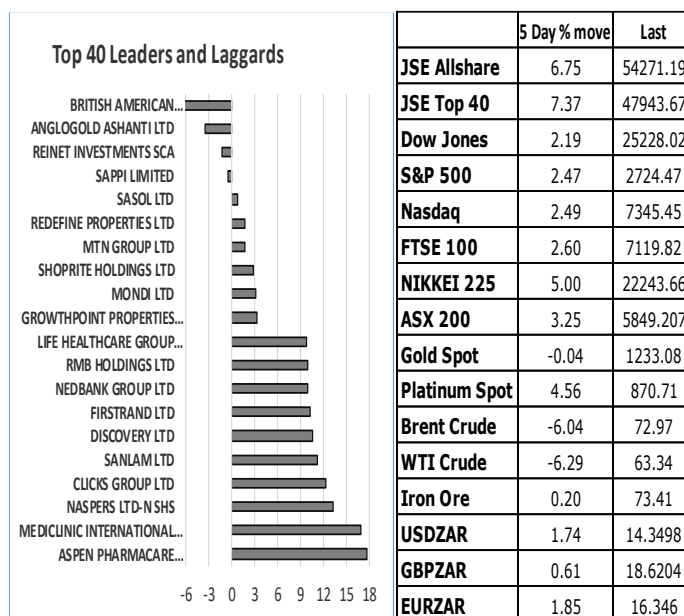
THE WEEK AHEAD

Market Data across the globe for the week ahead

Monday, 5 November 2018

Friday—2/11/2018

- The all share continued its recovery and closed 1.3% higher on Friday and managed to add 6.75% for the week. The JSE followed global markets higher as comments by President Trump on a possible trade deal with China boosted sentiment. Naspers led gains on the back of Tencent and gained 13% over the five days.
- U.S. stocks traded in a wide range on Friday with the broader S&P 500 slipping slightly 0.7% after technology giant Apple fell 6.6%. Apple's decline dragged down other major players such as Facebook and Alphabet, which saw the Nasdaq fall 1%. After a strong week, market focus shifts to the midterm elections on Tuesday and any further updates on the potential U.S./China trade deal.



Source: Bloomberg Updated: 03/11/2018 18:00:00

Company Earnings for the Week Ahead

Company Name	Date	Period
AngloGold Ashanti Ltd	2018/11/05	Q3 19
Redefine Properties Ltd	2018/11/05	Y 18
Delta Property Fund Ltd	2018/11/06	S1 19
Tradehold Ltd	2018/11/08	S1 19
Rebosis Property Fund Ltd	2018/11/08	Y 18
Foschini Group Ltd/The	2018/11/08	Q2 19
Long4Life Ltd	2018/11/08	S1 19
Net 1 UEPS Technologies Inc	2018/11/08	Q1 19
Gold Fields Ltd	2018/11/09	Q3 19
Cie Financiere Richemont SA	2018/11/09	S1 19

Ex Dividends—7/11/2018

Company Name	Dividend Type	Currency	Amount
AFROCENTRIC INVESTMENT CORPO	Final	ZAr	16.00
ATLANTIC LEAF PROPERTIES LTD	Interim	GBP	0.05
CARGO CARRIERS LTD	Interim	ZAr	7.30
OCTODEC INVESTMENTS LTD	Final	ZAr	101.70
PSG GROUP LTD	Interim	ZAr	152.00
SPEAR REIT LTD	Regular Cash	ZAr	41.73

Key Events/ News

- U.S. voters will head to the ballot box on Tuesday to decide on congress and state governments in this year's midterm elections. The results of the elections could prove influential in the Trump administration's ability to pass further trade and tax reforms.
- Tuesday also marks the start of the Fed's two-day FOMC meeting. Governor Powell is expected to leave rates unchanged (2.0% - 2.25%) but the likelihood of a December rate hike still remains at 70%.
- Parliament's standing committee on finance meets to discuss the VBS scandal on Wednesday.
- China is to release its latest trade figures on Thursday morning. The report is expected to show its trade surplus widened to \$36.2bn in October (s \$31.7bn in Sep-Thursday will also see the European Commission release new economic growth forecasts for the region with close attention on estimates for Italy. Thereafter the UK is scheduled to release its first Q3 GDP reading. The economy is forecast to have grown by 0.6% in the quarter.
- World leaders including President Trump will gather in Paris on Thursday to commemorate the centenary of the end of the first world war. Trump is also expected to meet with President Putin later during the trip.
- U.S. earnings season starts to slow down with 70 S&P 500 companies scheduled to report including Walt Disney. Meanwhile German and Japanese automakers (BMW and Toyota) are also scheduled to release results this week.

Economic Calendar

Date Time		Event		Survey	Prior
11/05/2018 02:00	AU	Melbourne Institute Inflation MoM	Oct	--	0.003
11/05/2018 02:30	JN	Nikkei Japan PMI Services	Oct	--	50.2
11/05/2018 02:30	JN	Nikkei Japan PMI Composite	Oct	--	50.7
11/05/2018 03:45	CH	Caixin China PMI Composite	Oct	--	52.1
11/05/2018 03:45	CH	Caixin China PMI Services	Oct	52.8	53.1
11/05/2018 11:15	SA	Standard Bank South Africa PMI	Oct	--	48
11/05/2018 11:30	UK	Markit/CIPS UK Services PMI	Oct	53.3	53.9
11/05/2018 11:30	UK	Markit/CIPS UK Composite PMI	Oct	53.4	54.1
11/05/2018 16:45	US	Markit US Services PMI	Oct F	54.7	54.7
11/05/2018 16:45	US	Markit US Composite PMI	Oct F	--	54.8
11/05/2018 17:00	US	ISM Non-Manufacturing Index	Oct	59	61.6
11/06/2018 05:30	AU	RBA Cash Rate Target	43410	0.015	0.015
11/06/2018 11:00	EC	Markit Eurozone Composite PMI	Oct F	52.7	52.7
11/06/2018 11:00	EC	Markit Eurozone Services PMI	Oct F	53.3	53.3
11/06/2018 15:30	CA	Building Permits MoM	Sep	--	0.004
11/06/2018 23:45	NZ	Unemployment Rate	3Q	0.044	0.045
11/06/2018 23:45	NZ	Employment Change QoQ	3Q	0.005	0.005
11/07/2018 08:00	SA	Gross Reserves	Oct	--	\$50.39b
11/07/2018 08:00	SA	Net Reserves	Oct	--	\$42.23b
11/07/2018 09:00	NO	Industrial Production MoM	Sep	--	0.018
11/07/2018 10:00	SZ	Foreign Currency Reserves	Oct	--	739.7b
11/07/2018 10:30	UK	Halifax House Prices MoM	Oct	0.008	-0.014
11/07/2018 11:30	SA	SACCI Business Confidence	Oct	--	93.3
11/07/2018 14:00	US	MBA Mortgage Applications	43406	--	-0.025
11/07/2018 22:00	NZ	RBNZ Official Cash Rate	43412	0.0175	0.0175
11/08/2018	CH	Trade Balance	Oct	--	\$31.69b
11/08/2018	CH	Exports YoY	Oct	--	0.145
11/08/2018	CH	Imports YoY	Oct	--	0.143
11/08/2018 01:50	JN	BoP Current Account Balance	Sep	¥1786.5b	¥1838.4b
11/08/2018 01:50	JN	Core Machine Orders MoM	Sep	-0.09	0.068
11/08/2018 08:45	SZ	Unemployment Rate	Oct	0.024	0.024
11/08/2018 11:30	SA	Mining Production YoY	Sep	-0.034	-0.091
11/08/2018 11:30	SA	Mining Production MoM	Sep	--	-0.012
11/08/2018 11:30	SA	Gold Production YoY	Sep	--	-0.155
11/08/2018 11:30	SA	Platinum Production YoY	Sep	--	-0.07
11/08/2018 13:00	SA	Manufacturing Prod NSA YoY	Sep	0.019	0.013
11/08/2018 13:00	SA	Manufacturing Prod SA MoM	Sep	-0.001	0.001
11/08/2018 15:15	CA	Housing Starts	Oct	--	188.7k
11/08/2018 15:30	US	Initial Jobless Claims	43407	214k	214k
11/08/2018 15:30	CA	New Housing Price Index MoM	Sep	--	0
11/08/2018 21:00	US	FOMC Rate Decision (Upper Bound)	43412	0.0225	0.0225
11/09/2018 01:50	JN	Money Stock M2 YoY	Oct	0.028	0.028
11/09/2018 01:50	JN	Money Stock M3 YoY	Oct	0.024	0.025
11/09/2018 02:30	AU	Home Loans MoM	Sep	-0.01	-0.021
11/09/2018 03:30	CH	CPI YoY	Oct	--	0.025
11/09/2018 03:30	CH	PPI YoY	Oct	--	0.036
11/09/2018 09:00	NO	CPI YoY	Oct	0.034	0.034
11/09/2018 09:00	NO	CPI MoM	Oct	0	0.006
11/09/2018 11:30	UK	GDP QoQ	3Q P	0.006	0.004
11/09/2018 11:30	UK	GDP YoY	3Q P	0.015	0.012
11/09/2018 11:30	UK	Industrial Production MoM	Sep	-0.001	0.002
11/09/2018 11:30	UK	Manufacturing Production MoM	Sep	0.001	-0.002
11/09/2018 11:30	UK	Trade Balance	Sep	-£1500	-£1274
11/09/2018 15:30	US	PPI Final Demand MoM	Oct	0.003	0.002
11/09/2018 17:00	US	U. of Mich. Sentiment	Nov P	97.9	98.6
11/09/2018 17:00	US	Wholesale Inventories MoM	Sep F	0.003	0.003

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